



ACCURACY ACCOUNTING & TAX

ACCOUNTING FOR THE FUTURE

VALUE ADDED TAX

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VAT

VAT is one of the most complicated areas of tax. We can advise you on choosing the right scheme and other key VAT issues.

[Recovering VAT on staff expenses](#)

How to reclaim VAT on supplies made to your employees.

[VAT - a summary](#)

A general overview of the principles of VAT.

[VAT - annual accounting scheme](#)

The annual accounting scheme helps small businesses by allowing them to submit only one VAT return annually rather than the normal four.

[VAT - bad debt relief](#)

The conditions and requirements of claiming VAT relief on bad debts.

[VAT - cash accounting](#)

A guide to the cash accounting scheme.

[VAT - flat rate scheme](#)

The VAT flat rate scheme for small businesses potentially reduces the administrative burden imposed when operating VAT. Under the scheme, a set percentage is applied to the turnover of the business as a one-off calculation instead of having to identify and record the VAT on each sale and purchase you make. This factsheet explains how the VAT Flat Rate Scheme works.

[VAT - how to survive the enforcement powers](#)

Making sure you comply with the rules.

[VAT - seven key points for the smaller business](#)

This factsheet focuses on VAT matters of relevance to the smaller business. A primary aim is to highlight common risk areas as a better understanding can contribute to a reduction of errors and help to minimise penalties.